

## **Designated Funds Policy**

THE DESIGNATED FUNDS POLICY FOR THE HAND UP NETWORK (HUN) This policy sets forth the conditions under which the Hand Up Network may accept designated gifts. Subject to this policy, the Hand Up Network may accept donations from those that wish to donate/support the work of this Hand Up Network.

The Hand Up Network desires to be careful to assure it is not involved in creating a tax deductible contribution for some purpose that would not otherwise qualify for a tax deduction. For instance, HUN wants to make sure that a donation to benevolence, missions, or ministries is for the purpose of furthering the work of the Hand Up Network (and not a non-deductible gift to an individual through the organization). For this reason HUN has set forth guidelines under which the Hand Up Network, as a tax exempt organization, can accept designated gifts

- 1. The designation must be for an approved project, program or the Hand Up Network (HUN).
- 2. HUN must maintain discretion and control over all contributions and the ultimate determination of how all donated funds are allocated. The Hand Up Network will make every effort to honor a donor's designation, however contributions become the property of the Hand Up Network and as such the Hand Up Network has the discretion to determine how best to use all contributions to carry out our mission and purpose.
- 3. Designated gifts cannot be given to forward to specific organizations unless the management of HUN determines that this organization is a strategic partner and helping to execute the programs of the Hand Up Network.
- 4. Gifts designated for individuals or designated for the benefit of a specific individuals are not tax deductible contributions and the Hand Up Network will not accept such gifts.
- 5. HUN cannot accept gifts with verbal designations. Designations must be in writing in an accompanying memorandum or note or else indicated on the check.
- 6. HUN must, by law, reserve the right to disregard designations despite the directive by the individual donor.
- 7. All funds raised by an individual to participate on a HUN Project, Team, or Program are donations to HUN and once approved expenses related to that Project or Program are determined, the balance of those funds go to the General Hand Up Network Fund.